

CEO REPORT

JUNE 2020



OUR MISSION

The Virginia Railway Express, a joint project of the Northern Virginia Transportation Commission and the Potomac Rappahannock Transportation Commission, will provide safe, cost-effective, accessible, reliable, convenient, and customer responsive commuter-oriented rail passenger service. VRE contributes to the economic vitality of its member jurisdictions as an integral part of a balanced, intermodal regional transportation system.



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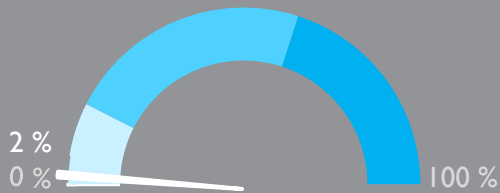
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VIRGINIA RAILWAY EXPRESS
A better way. A better life.

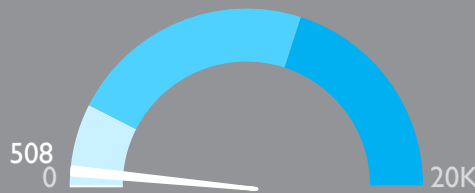


SUCCESS AT A GLANCE



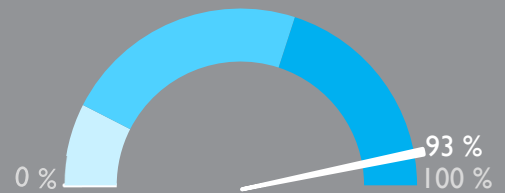
PARKING
UTILIZATION

The total number of parking spaces used in the VRE system during the month, divided by the total number of parking spaces available.



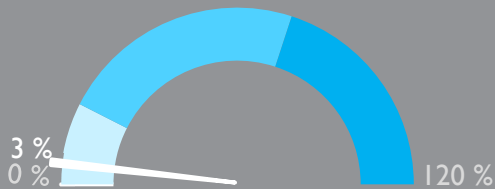
AVERAGE DAILY
RIDERSHIP

The average number of boardings each operating day inclusive of Amtrak Step-Up boardings and reduced, "S" schedule, service.
Same month, previous year: 18,656



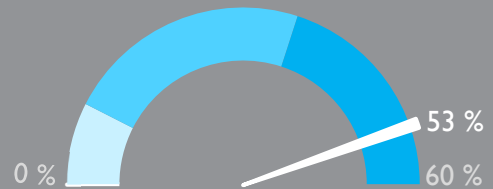
ON-TIME
PERFORMANCE

Percent of trains arriving at their destination within five minutes of the schedule.
Same month, previous year: 56%



SYSTEM CAPACITY

The percent of peak hour train seats occupied. The calculation excludes reverse flow and non-peak hour trains.



OPERATING RATIO

Through April 2020

The monthly operating revenues divided by the monthly operating expenses, which depicts the percent of operating costs paid by the riders.
Board-established goal: 52%

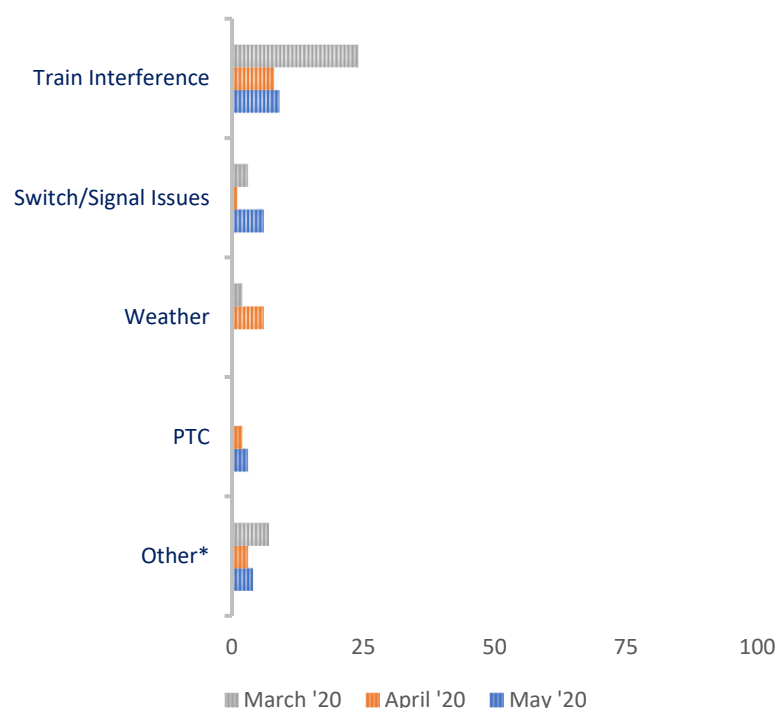
May 2020

ON-TIME PERFORMANCE

OUR RECORD

	May 2020	April 2020	May 2019
Manassas Line	93%	95%	44%
Fredericksburg Line	94%	93%	68%
Systemwide	93%	94%	56%

PRIMARY REASON FOR DELAY



VRE operated 320 trains in May. Our on-time rate for May was 93 percent.

Twenty-two trains arrived more than five minutes late to their final destinations. Of those late trains, 12 were on the Manassas Line (55 percent), and 10 were on the Fredericksburg Line (45 percent).

Of the 22 delays, eight lasted longer than 30 minutes. Significant disruptions lead to an average delay time of 41 minutes.

At 93 percent, systemwide on-time performance remains at a high level. Despite reduced passenger and freight traffic, congestion remained the leading cause of delay for our trains.

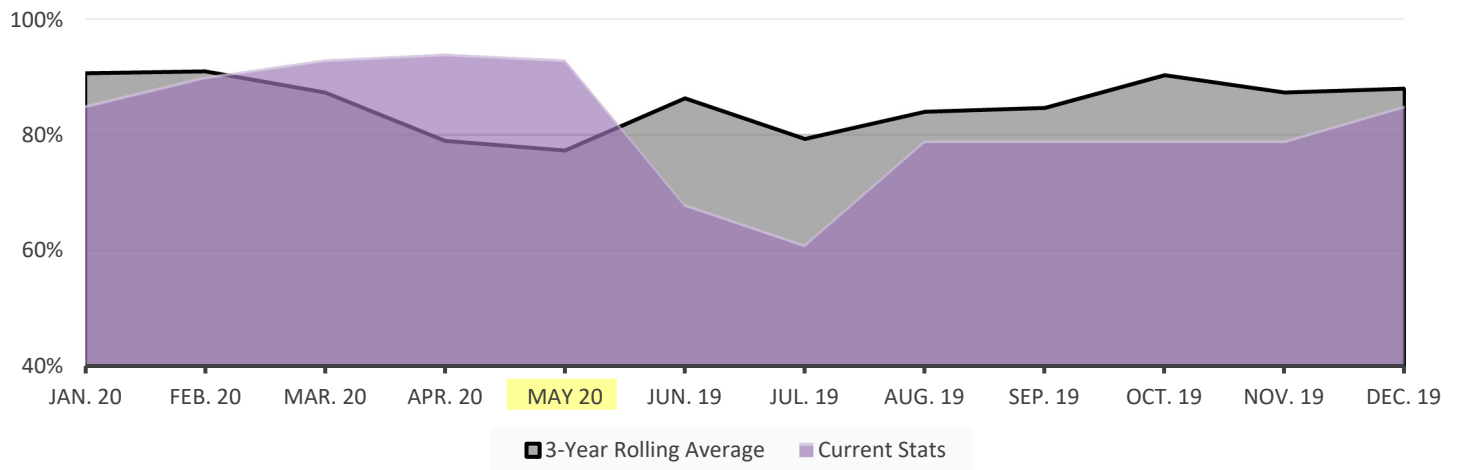
*Includes trains that were delayed due to operational testing and passenger handling.

LATE TRAINS

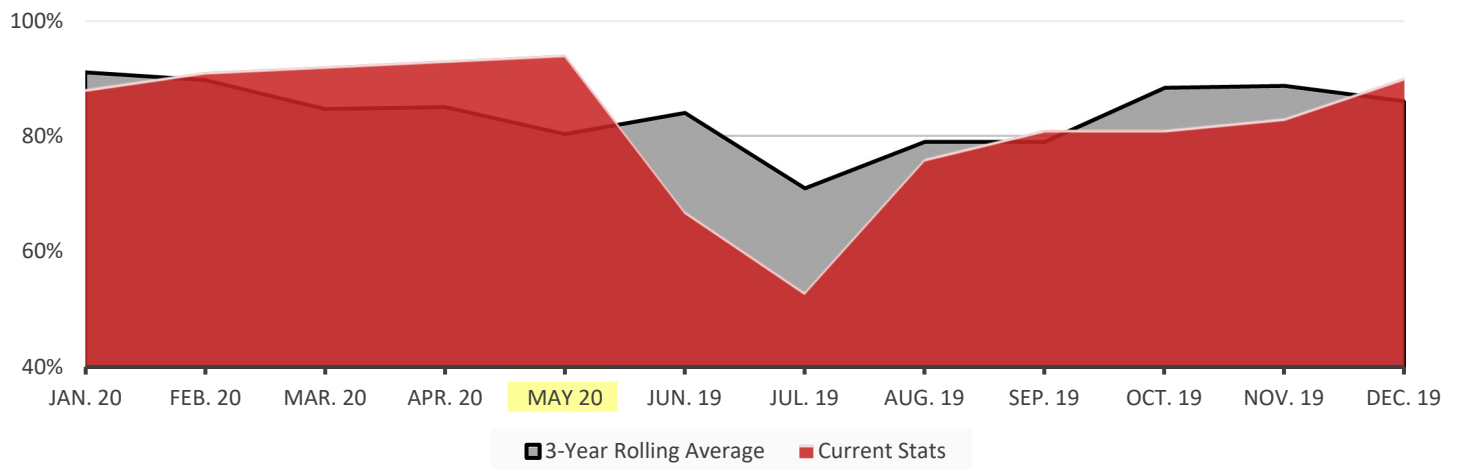
	System Wide			Fredericksburg Line			Manassas Line		
	Mar.	Apr.	May	Mar.	Apr.	May	Mar.	Apr.	May
Total late trains	36	20	22	21	12	10	15	8	12
Average minutes late	10	20	41	10	27	58	10	10	28
Number over 30 minutes	0	2	8	0	2	5	0	0	3
Heat restrictions	1	1	1	1	1	1	0	0	0

ON-TIME PERFORMANCE

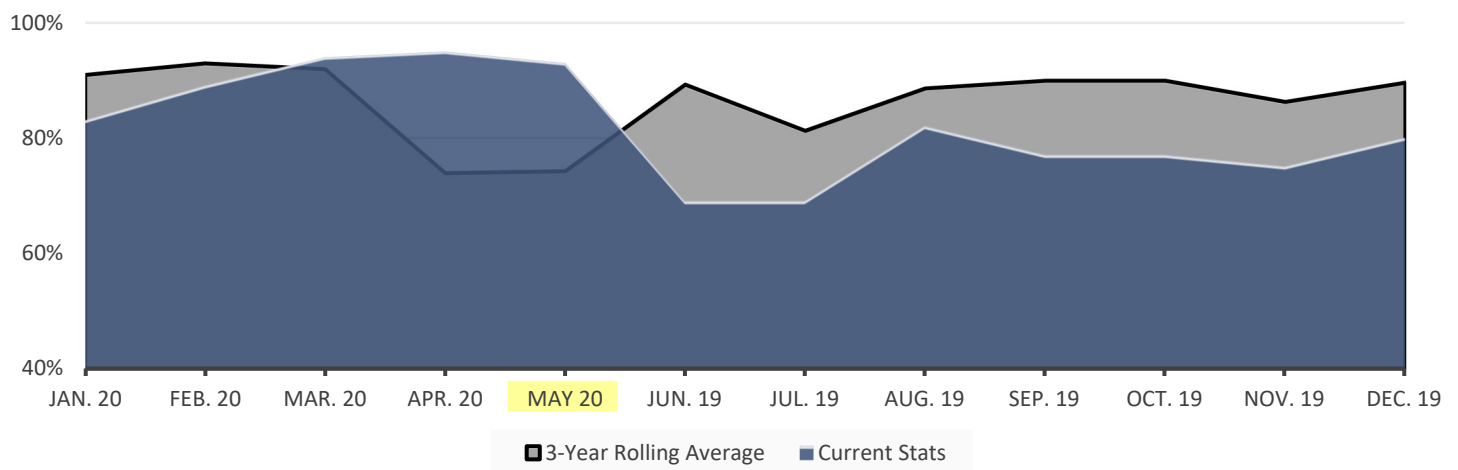
VRE SYSTEM



FREDERICKSBURG LINE

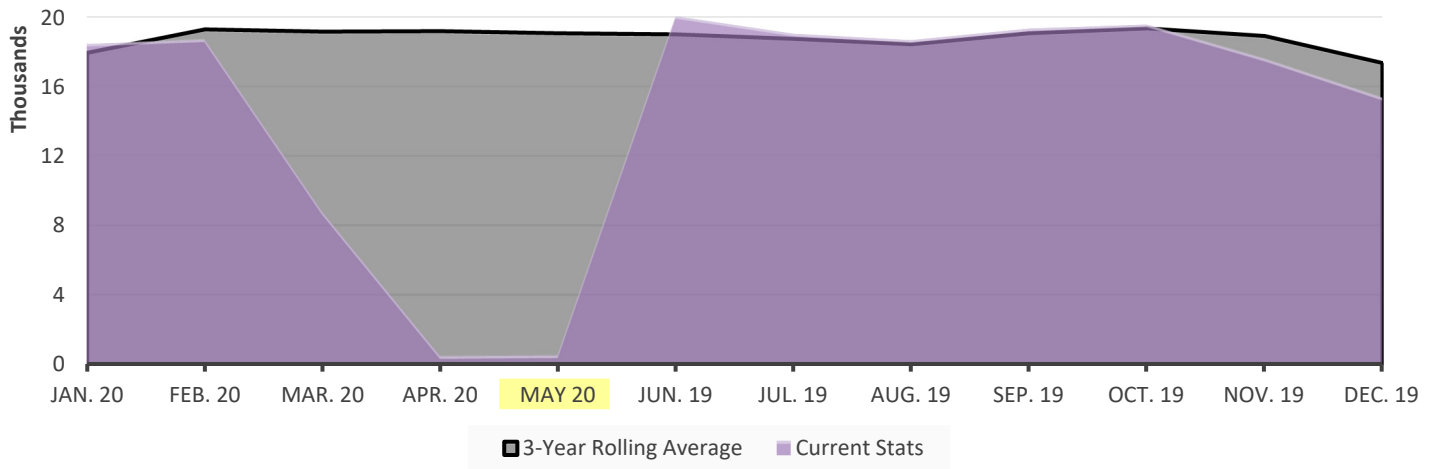


MANASSAS LINE

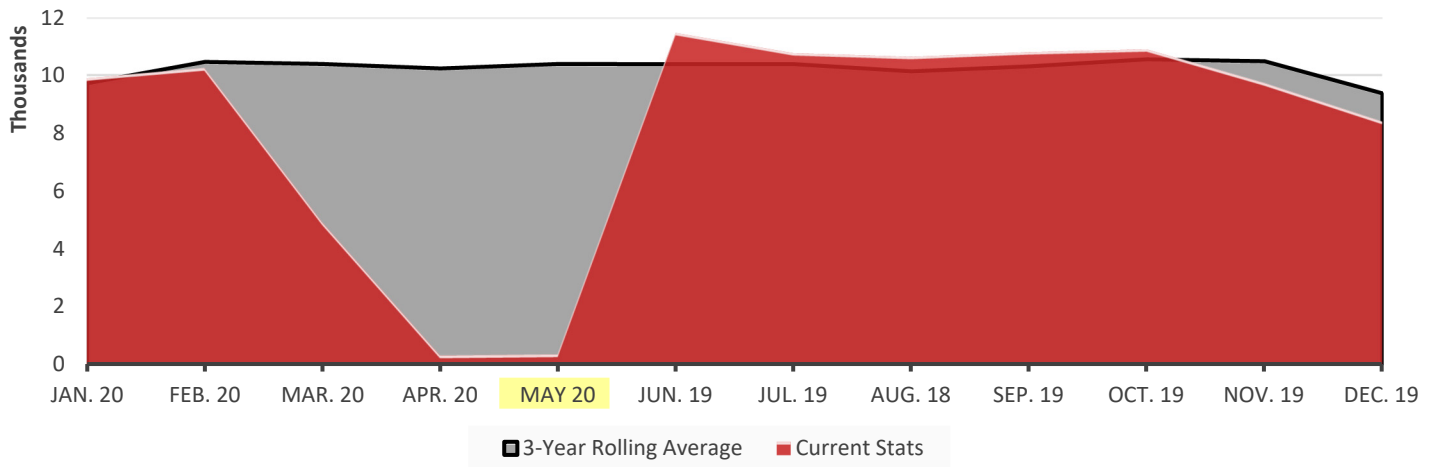


AVERAGE DAILY RIDERSHIP

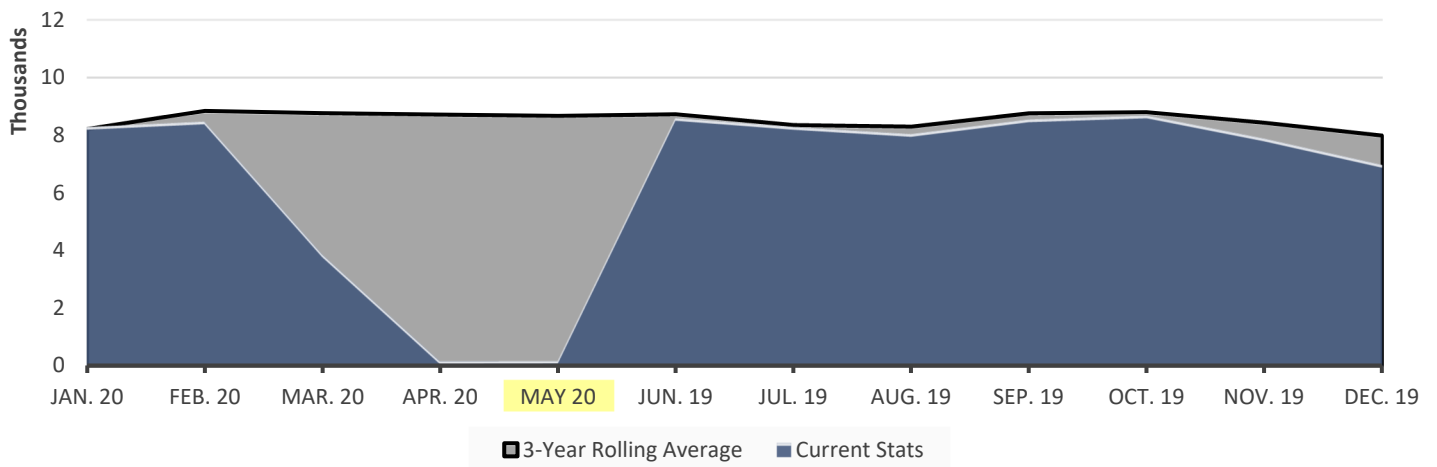
VRE SYSTEM



FREDERICKSBURG LINE



MANASSAS LINE



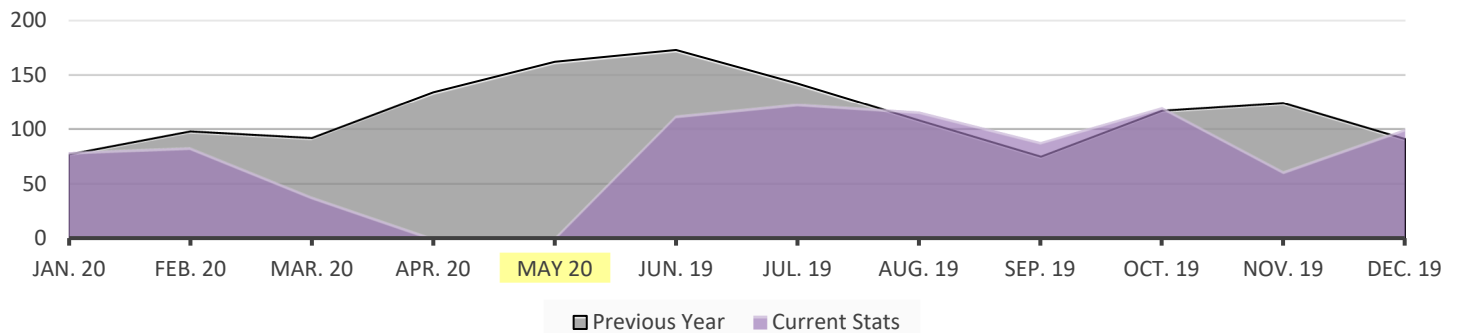
RIDERSHIP UPDATES

Average daily ridership (ADR) in May was approximately 500. ADR for the month was only marginally higher than April (460) as we continue to run on the “S” schedule necessitated by the COVID-19 pandemic.

	May 2020	April 2020	May 2019
Monthly Ridership	10,154	10,102	410,431
Average Daily Ridership	508	459	18,656
Full Service Days	0	0	22
“S” Service Days	20	22	0

SUMMONSES ISSUED

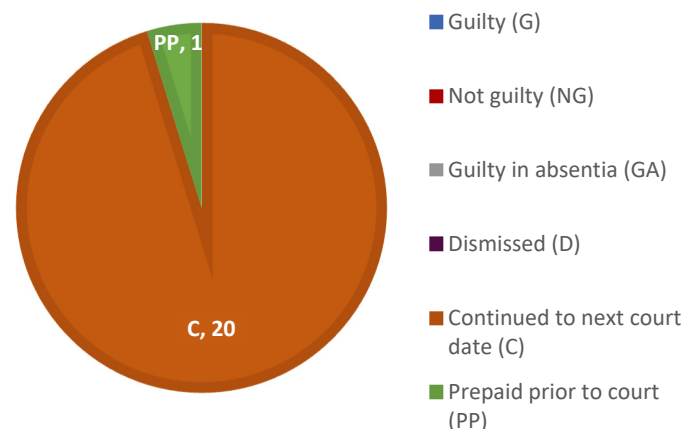
VRE SYSTEM



SUMMONSES WAIVED OUTSIDE OF COURT

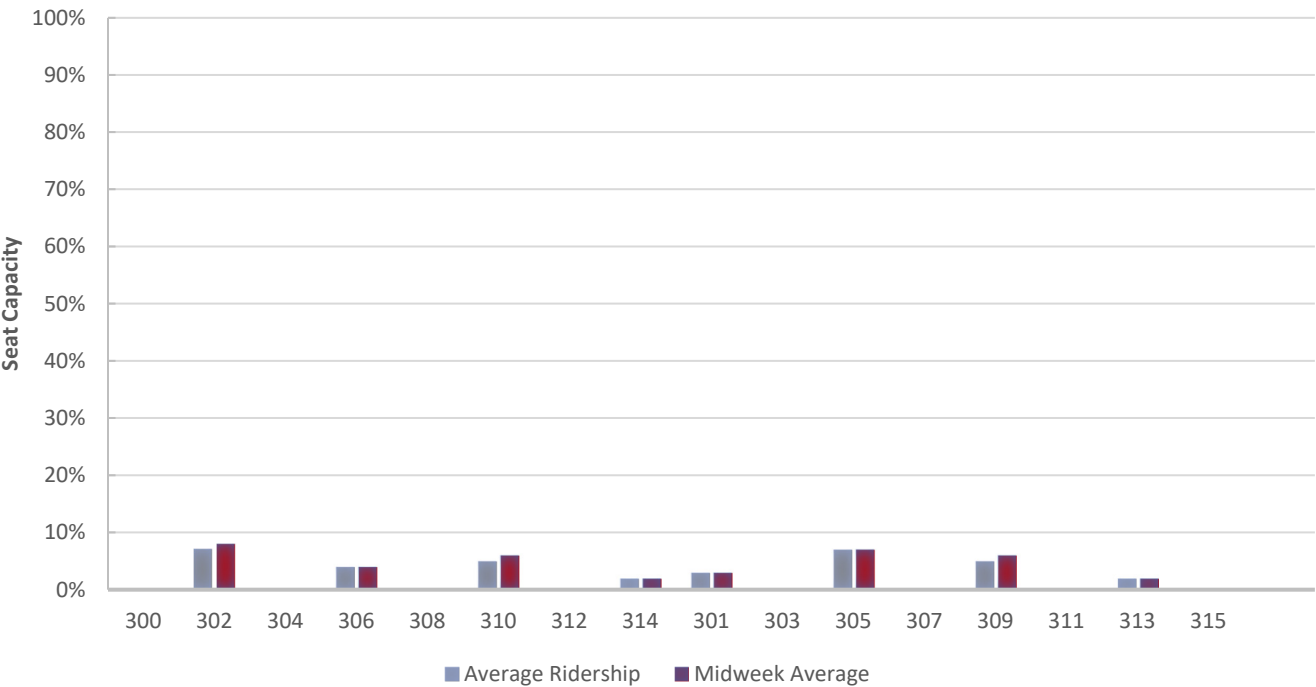
Reason for Dismissal	Occurrences
Passenger showed proof of a monthly ticket	6
One-time courtesy	2
Per the request of the conductor	0
Defective ticket	0
Per ops manager	0
Unique circumstances	0
Insufficient information	1
Lost and found ticket	0
Other	7
Total Waived	16

MONTHLY SUMMONSES COURT ACTION

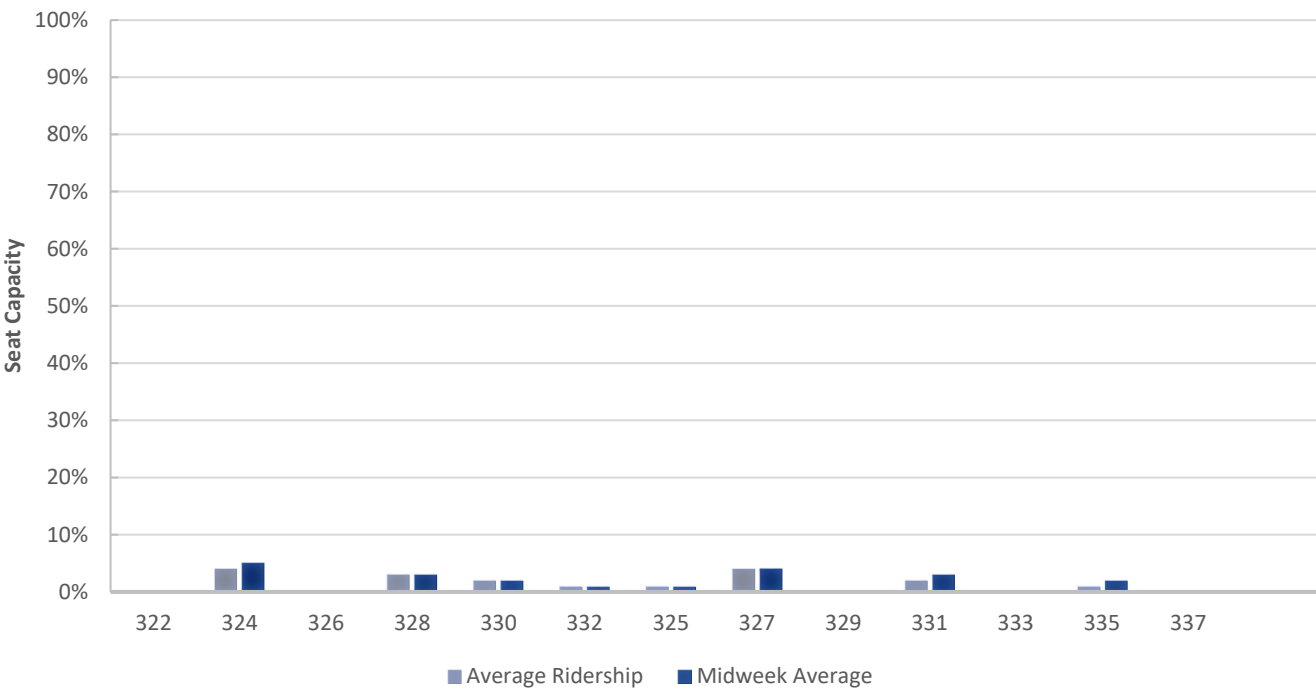


TRAIN UTILIZATION

FREDERICKSBURG LINE

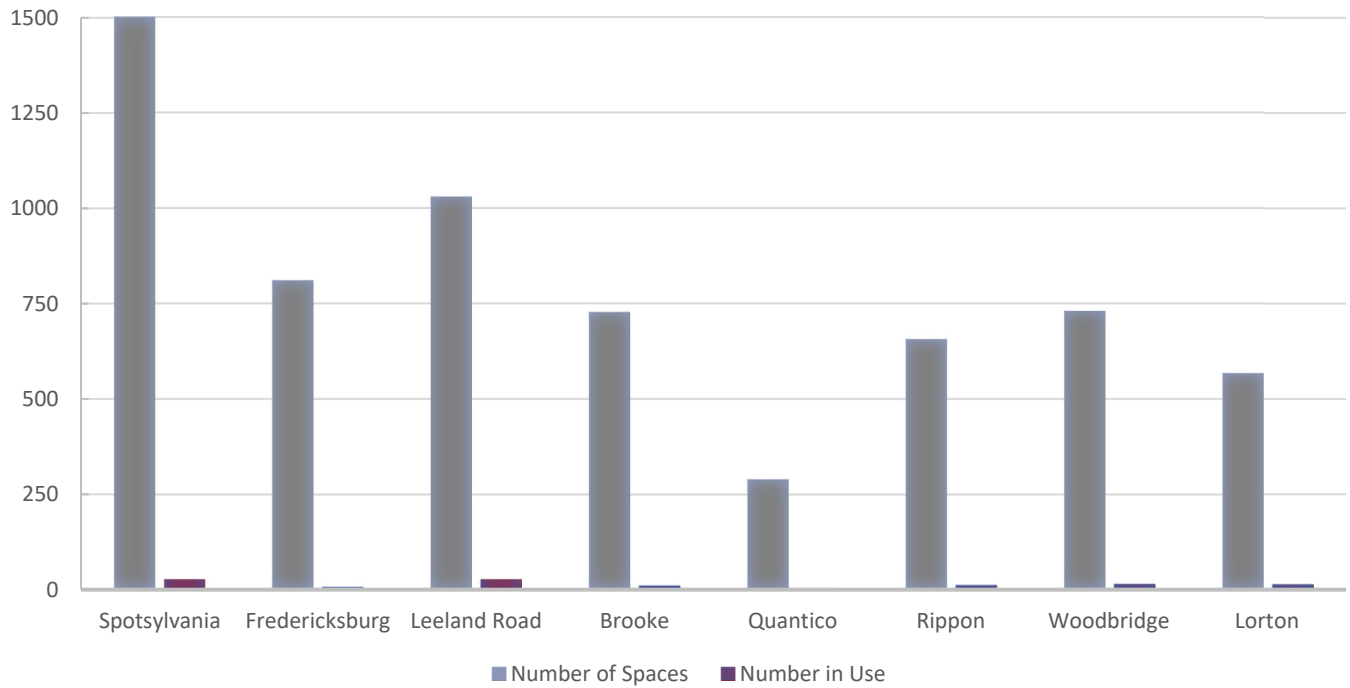


MANASSAS LINE

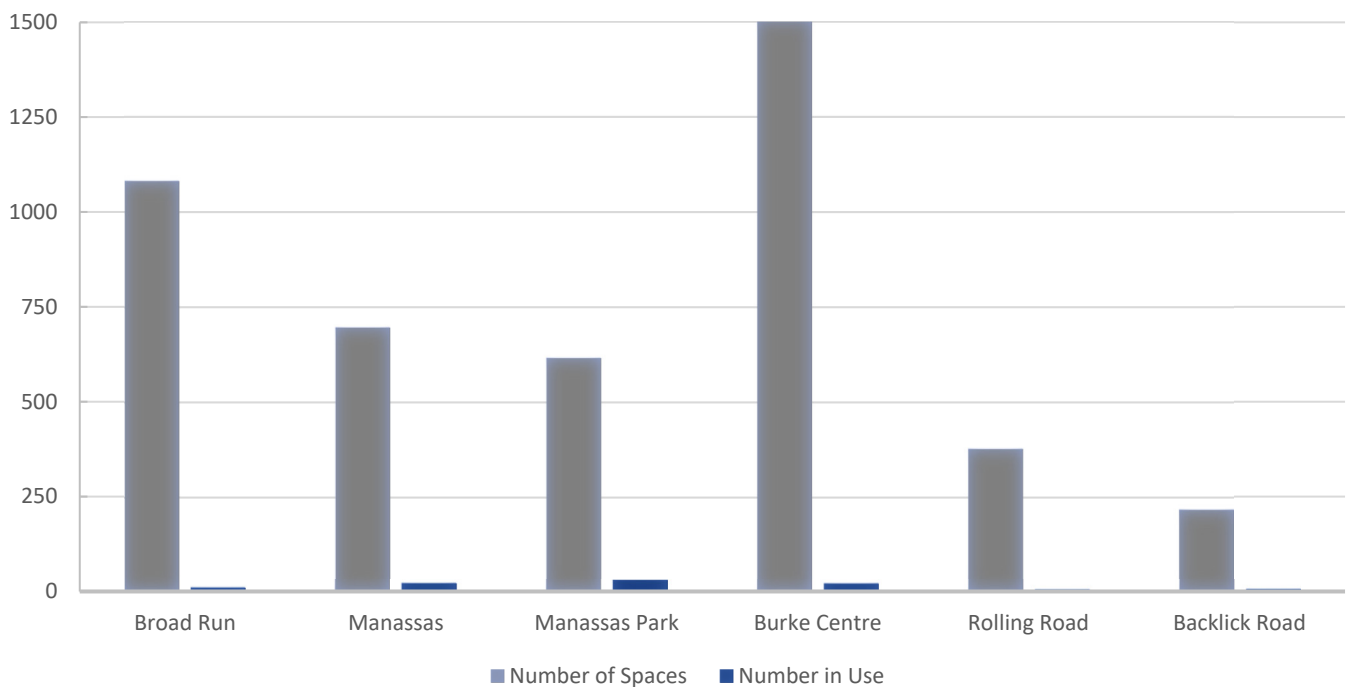


PARKING UTILIZATION

FREDERICKSBURG LINE



MANASSAS LINE



FINANCIAL REPORT FOR APRIL 2020

Fare revenue through the first ten months of FY 2020 is approximately \$3.0 million below budget (an unfavorable variance of -8.3%) and is -3.7% below the same period in FY 2019.

The ongoing coronavirus (COVID-19) pandemic has had a material negative impact on VRE ridership. Average daily ridership in April was 460 trips per day, as compared to 18,692 per day in February (the last full month not affected by the pandemic). We expect to report significant continuing impacts related to the pandemic in May and June 2020.

The operating ratio through April is 53%, which is above VRE's budgeted operating ratio of 52% for the full twelve months of FY 2020. VRE is required to budget a minimum operating ratio of 50%.

A summary of the FY 2020 financial results through April follows, including information on major revenue and expense categories. Please note that these unaudited figures are preliminary.

FY 2020 Operating Budget Report							
Month Ended April 30, 2020							
	CURR. MO. ACTUAL	CURR. MO. BUDGET	YTD ACTUAL	YTD BUDGET	YTD \$ VARIANCE	YTD % VARIANCE	TOTAL FY19 BUDGET
Operating Revenue							
Passenger Ticket Revenue	1,429,371	3,824,683	33,461,162	36,508,333	(3,047,172)	-8.3%	43,810,000
Other Operating Revenue	61,650	19,643	267,516	187,500	80,016	42.7%	225,000
Subtotal Operating Revenue	1,491,021	3,844,325	33,728,677	36,695,833	(2,967,156)	-8.1%	44,035,000
Jurisdictional Subsidy (1)	-	-	17,767,748	17,767,748	-	0.0%	13,239,555
Federal/State/Other Jurisdictional Subsidy	2,687,734	2,748,082	26,835,888	27,438,835	(602,947)	-2.2%	32,665,351
Appropriation from Reserve/Other Income	-	-	-	-	-	0.0%	-
Interest Income	114,442	43,651	1,252,771	416,667	836,105	200.7%	500,000
Total Operating Revenue	4,293,197	6,636,059	79,585,085	82,319,083	(2,733,998)	-3.3%	90,439,906
Operating Expenses							
Departmental Operating Expenses	5,383,342	6,673,303	63,044,797	70,037,806	6,993,010	10.0%	84,203,149
Debt Service	518,480	518,480	5,184,828	5,184,798	(30)	0.0%	6,221,757
Other Non-Departmental Expenses	-	1,310	27,000	12,500	(14,500)	0.0%	15,000
Total Operating Expenses	5,901,822	7,193,092	68,256,625	75,235,104	6,978,479	9.3%	90,439,906
Net income (loss) from Operations	(1,608,625)	(557,033)	11,328,460	7,083,979	4,244,481		-
Operating Ratio			53%	52%		Budgeted Goal	52% 50%

(1) Total jurisdictional subsidy is \$17,767,748. Portion shown as budgeted is attributed to Operating Fund only.

FACILITIES UPDATE

The following is a status update of VRE facilities projects.

Completed projects:

1. Issuance of GEC Task Order for design of platform widening at L'Enfant Station
2. Submission of IFB package for modernization of east elevator at Woodbridge Station
3. Replacement of dead and damaged trees at Spotsylvania Station
4. Cleaning of oil/water separator at Manassas parking garage
5. Replacement of HVAC system at Alexandria Headquarters Suite 201
6. Repaving and restriping of VRE Fredericksburg Office parking lot

Projects scheduled to be completed this quarter:

1. Submission of IFB package for painting of Franconia-Springfield Station
2. Submission of IFB package for canopy roof replacement at Backlick Road Station
3. Submission of IFB package for replacement of tactile warning strips at various stations
4. Installation of social distancing platform decals and signage at all stations except Union Station
5. Cleaning of HVAC system ductwork at VRE offices, vendor spaces and maintenance and storage facility buildings

Projects scheduled to be initiated this quarter:

1. Issuance of GEC Task Order for design of minor structural repairs at Franconia-Springfield, Woodbridge, Rippon and Brooke Stations
2. Repair of minor cracks in west platform at Woodbridge Station
3. Cleaning of storm drainage systems in Woodbridge and Manassas parking garages

Ongoing projects:

1. Replacement of signage at Franconia-Springfield, Woodbridge and Leeland Road Stations
2. Replacement of waste and recycling receptacles at various stations
3. Design of renovations to Alexandria Headquarters

UPCOMING PROCUREMENTS

- Construction of the Lifecycle Overhaul and Upgrade Facility
- Program management services
- Canopy roof replacement at the Backlick Road Station
- Modernization of VRE Woodbridge Station east elevator
- Passenger car wheelchair lift assemblies
- Construction of Rolling Road Station platform extension
- Purchase of LED light fixtures
- Construction of L'Enfant south storage track wayside power
- Variable Messaging System replacement
- Tactile strip replacements
- Pavement repairs and striping at the Rippon and Leeland Road stations and Fredericksburg Lot G
- Franconia-Springfield Station painting services
- Purchase of forklift trucks
- Final design services for VRE Broad Run expansion
- Safety and security consulting services
- Renewal of locomotive head end power engine systems
- Overhaul of emergency generators
- Headquarters renovations

CAPITAL PROJECTS UPDATES

The following is a status update of VRE capital projects.

Completed projects or major project milestones:

1. Long Bridge Project (*study by others*) – DRPT issued a RFP for architectural/engineering consulting services, with proposals due August 4. DDOT and FRA expect to publish the final environmental impact statement this summer.
2. New Washington Union Station Improvements (*study by others*) – FRA released the Draft Environmental Impact Statement (DEIS) and Draft Section 4(f) Evaluation for comment from agencies and the public on June 4. Two telephonic public hearings will take place on July 14.

Projects or project phases scheduled to be completed this quarter:

3. Franconia-Springfield Station Improvements updated design for the planned third track project
4. Lorton Station Second Platform design close-out until the future fourth track project is underway
5. Rippon Station Improvements preliminary design plans
6. Brooke Station Improvements preliminary design plans
7. Leeland Road Station Improvements preliminary design plans
8. Broad Run Expansion (BRX) Section 106 Consultation
9. Construction of Benchmark Road Slope Stabilization (Hamilton to Crossroads closeout)

Projects or project phases scheduled to be initiated this quarter:

10. IFB for construction of Quantico Station Improvements
11. IFB for construction of Lifecycle Overhaul & Upgrade Facility (LOU)
12. IFB for construction of Rolling Road Station Improvements
13. Request for proposals (RFP) advertised for LOU Construction Management

Ongoing projects:

14. Broad Run Expansion (BRX)
15. Manassas Park Parking Improvements
16. Rolling Road Station Improvements
17. Crossroads Maintenance and Storage Facility (MSF) – land acquisition completed
18. Lifecycle Overhaul & Upgrade Facility (LOU)
19. Benchmark Road Slope Stabilization (Hamilton to Crossroads closeout)
20. Leeland Road Station Improvements
21. Brooke Station Improvements
22. Quantico Station Improvements
23. Rippon Station Improvements
24. Lorton Station Second Platform
25. Franconia-Springfield Station Improvements
26. Alexandria Station Improvements
27. Alexandria Station Track I Access (Slaters Lane)
28. Crystal City Station Improvements
29. L'Enfant Train Storage Track - South
30. L'Enfant Station Improvements
31. New York Avenue Midday Storage Facility
32. Potomac Shores VRE Station – *design by others*
33. Long Bridge Project – *study by others*
34. Washington Union Station Improvements Environmental Impact Statement – *study by others*
35. DC2RVA Environmental Impact Statement – *study by others*

Projects Progress Report Follows

PASSENGER

PROJECT	DESCRIPTION	PHASE						
		CD	PE	EC	RW	FD	CN	
Alexandria Station Improvements	Eliminate at-grade track crossing, add elevators, modify platforms.	◆	◆	◆	N/A	●		
	Modify Slaters Lane Interlocking for passenger trains on Track #1.	◆	◆	◆	N/A	●		
	Extend and widen East Platform and elevate West Platform.	◆	◆	◆	N/A	●		
Franconia-Springfield Station Improvements	Extend both platforms and widen East Platform for future third track. ◆	◆	◆	◆	N/A	●		
Lorton Station Improvements	Construct new second platform with pedestrian overpass. ¹	◆	◆	◆	N/A	●		
Rippon Station Improvements	Extend existing platform, construct new second platform with pedestrian overpass. ¹	◆	●	●	N/A			
Potomac Shores Station Improvements	New VRE station and parking in Prince William County provided by private developer.	◆	●	◆	N/A			
Quantico Station Improvements	Extend existing platform, construct new second platform with pedestrian overpass.	◆	◆	◆	N/A	●		
Brooke Station Improvements	Extend existing platform, construct new second platform with pedestrian overpass. ¹	◆	●	●	N/A			
Leeland Road Station Improvements	Extend existing platform, construct new second platform with pedestrian overpass. ¹	◆	●	●	N/A			
Manassas Park Parking Improvements	Parking garage to increase parking capacity to 1,100 spaces.	◆	◆	●	N/A			
Rolling Road Station Improvements	Extend existing platform and rehabilitate existing station	◆	◆	◆	N/A	●	●	
Crystal City Station Improvements	Replace existing side platform with new, longer island platform.	◆	●	●	N/A			
L'Enfant Station Improvements	Replace existing platform with wider, longer island platform. Add fourth track (VA-LE)	◆			N/A			










PHASE: CD - Conceptual Design PE - Preliminary Engineering EC - Environment Clearance RW - Right of Way Acquisition FD - Final Design CN - Construction

STATUS: ◆ Completed ● Underway ■ On Hold ◆ part of the "Penta-Platform" program

¹ Total project cost estimate in adopted FY2020 CIP Budget; percentage complete based on VRE Operations Board authorization

² Does not include minor (< \$50,000) operating expenditures

* \$2,181,630 authorization divided across five "Penta-Platform" program stations

Total ¹	ESTIMATED COSTS (\$)				Percent Complete ¹	Project Completion Date	STATUS	
	Funded	Unfunded	Authorized	Expended ²				
32,500,000	32,500,000	-	33,285,519	30,578,003	99%	3rd QTR 2018		Close-out pending repair of storm damage to embankment.
3,965,000	3,965,000	-	2,937,323	1,699,610	60%	4th QTR 2019		CSXT Construction Agreement received. CM underway.
38,183,632	38,183,632	-	3,176,039	2,143,583	70%	TBD		FD completion pending Final Electrical Design Coordination with REC. IFB anticipated 2nd Quarter 2020, upon
2,950,000	2,950,000	-	2,950,000	163,565	100%	1st QTR 2020		Land acquisition has been completed.
89,666,508	89,666,508	-	3,588,305	2,257,455	90%	4th QTR 2021		Preliminary design has been completed and continuing to collaborate with Amtrak on agreements.
75,264,693	75,264,693	-	69,457,809	47,915,644	99%	4th QTR 2020		All cars received. Completion date reflects end of warranty period.
14,191,833	14,191,833	-	10,294,079	7,984,451	95%	4th QTR 2018		Implementation Completed. Final stabilization and familiarization phase in process.
110,700,000	82,526,398	28,173,602	5,855,650	4,539,446	80%	4th QTR 2024		PE design and EC underway. Property acquisition due diligence underway.
3,510,307	3,510,307	-	3,510,627	2,282,853	70%	3rd QTR 2019		Big Commerce/Moovel collaboration underway for web based ticketing portal. Uplift to new platform scheduled for mid-summer.

TRACK AND INFRASTRUCTURE

PROJECT	DESCRIPTION	PHASE					
		CD	PE	EC	RW	FD	CN
Hamilton-to-Crossroads Third Track	2¼-miles of new third track with CSXT design and construction of signal and track tie-ins.	◆	◆	◆	N/A	◆	◆

MAINTENANCE AND STORAGE FACILITIES

L'Enfant Train Storage Track - South	Conversion of CSXT Temporary Track to VRE Storage Track (1,350 feet) and Associated Signal Work	◆	◆	◆	N/A	●	●
Lifecycle Overhaul & Upgrade Facility	New LOU facility to be added to the Crossroads MSF.	◆	◆	◆	N/A	◆	■
Crossroads Maintenance and Storage Facility - Land Acquisition	Acquisition of 19.5 acres of land, construction of two storage tracks and related site improvements.	◆	N/A	N/A	●	N/A	N/A
New York Avenue Midday Storage Replacement Facility	Midday storage facility replacement for Ivy City storage facility.	◆	●	●	●		

ROLLING STOCK

Passenger Railcar Procurement	Acquisition of 29 new railcars.	◆	N/A	N/A	N/A	◆	◆
Positive Train Control	Implement Positive Train Control for all VRE locomotives and control cars.	◆	N/A	N/A	N/A	◆	●

PLANNING, COMMUNICATIONS AND IT










Broad Run Expansion (was Gainesville-Haymarket Extension)	NEPA and PE for expanding commuter rail service capacity in Western Prince William County	◆	●	●	-	-	-
Mobile Ticketing	Implementation of a new mobile ticketing system.	◆	N/A	N/A	N/A	◆	●

PHASE: CD - Conceptual Design PE - Preliminary Engineering EC - Environment Clearance RW - Right of Way Acquisition FD - Final Design CN - Construction

STATUS: ◆ Completed ● Underway ■ On Hold

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